

Herndon Capital Management, LLC Appoints President Douglas J. Vander Linde

ATLANTA, GA – Herndon Capital Management, LLC (“HCM”) is pleased to announce the appointment of Douglas (“Doug”) J. Vander Linde as President effective March 1, 2017. He will replace interim President, Geoffrey Nnadi, President and CEO of Atlanta Financial Group. The Executive Leadership is now comprised of Randell Cain, Jr., Kenneth Holley and Douglas Vander Linde.

“The Board agrees that Doug Vander Linde’s leadership experience coupled with his strategic thinking and proven ability to deliver results make him the right person to help execute HCM’s strategic priorities and drive sustainable growth” Geoffrey Nnadi, stated.

Building on a career that spans over 30 years, Doug is passionate about taking HCM to the next level through thought leadership, sustained investment performance and strategic solutions designed for today’s market challenges.

“We have a performance and product-driven culture characterized by intellectual curiosity, hard work, results and collaboration. Doug’s alignment with these attributes gives us continued confidence and optimism about the future of our organization.” said Randell Cain, Jr., Portfolio Manager and Principal.

Doug is charged with developing the firm’s global vision and strategy as well as managing the overall operations of the firm. Doug will also be responsible for playing an active role in the marketing and client services efforts.

“We embrace and drive change; we are always trying to evolve and do better. Doug shares our entrepreneurial spirit and we look forward to having him on the team.” said Kenneth Holley, Portfolio Manager, CIO and Principal.

“What attracted me to HCM was how they harness a culture of mission, passion and purpose. They recognize that generating strong returns involves more than talent and skill. Much like the firm’s namesake Alonzo Herndon, HCM, through its ownership structure, practices a social responsibility whose impact reaches well beyond our investors to transform entire communities.” said Doug Vander Linde, President.

Doug began his investment career in 1984. Prior to joining HCM in March 2017, Doug was a Board member of Towers Watson Investment Management Limited, UK LLC as well as serving as the Head of Global Distribution and a member of the Americas Leadership Team. Before joining Willis Towers Watson, Doug led business development teams at Mercer Global Investments and Northern Trust. Additionally, Doug held sales leadership roles at Putnam Investments and Met Life. Doug received a Bachelor of Arts in Business/Economics from Calvin College and earned a Master of Business Administration from the Keller Graduate School of Management.

About Herndon Capital Management, LLC

Founded and registered with the SEC in 2001, HCM is an institutional money management firm specializing in U.S. and international strategies.

For more information, please visit us at www.herndoncapital.com or contact Dawn Swift at (404) 232-8801 or dswift@herndoncap.com or Alexandria Jenkins at (404) 232-8801 or ajenkins@herndoncap.com.